

## Greece VAT rates

Rate	Type	Which goods or services
24%	Standard	All other taxable goods and services
13%	Reduced	Some foodstuffs; certain take away food; some cut flowers and plants for food production; some non-alcoholic beverages; water supplies; some pharmaceutical products; some medical equipment for disabled persons; some agricultural supplies; domestic care services; hotel accommodation (bed and breakfast); certain social services; restaurant and catering (other than entertainment centres); services for boarding schools; structures for disabled persons; structures providing accommodation for mentally disabled persons, people with mental disorders and drug users Transport, coffee, non-alcoholic beverages, cinemas and tourist services
6%	Reduced	Some pharmaceutical products; some books (excluding e-books); some newspapers and periodicals; certain theatre and concert admissions; supply of electricity, gas and district heating
0%	Zero	Intra-community and international air and sea transport

# Greek VAT compliance

Following obtaining a Greek VAT registration, non-resident companies must apply the rules on VAT accounting, invoices, rates and other procedures. This includes:

- Only issuing invoices with the disclosure details outlined in the Greek VAT Act.
- Correct invoicing of customers for goods or services in accordance with the Greek time of supply VAT rules.
- Use of e- invoices which must be in accordance with the latest Invoicing Directive.
- Up keep of VAT books and other records to support and VAT returns, Intrastat and ESL declaration
- Processing of credit notes and other corrections.
- Use of approved foreign currency rates.

## Tax point for Greek VAT

The tax point (time of supply) rules in Greece determine when the VAT is due. It is then payable to the tax authorities 10 days after the VAT reporting period end (monthly or quarterly).

For most goods, it is the time of delivery or passage of title. For services, it is the completion of the service.